ANNUAL REPORT

2021-22





Mahavir Foundation Trust

Mahavir Foundation Trust is registered under Bombay Public Trust Act, 1950 with Asst. Charity Commissioner, Vadodara. (Registration Number E-5923/Vadodara)

"Ankur", Near GIPCL Circle, Sama, Vadodara-390 024, Gujarat, INDIA. • Ph.: 0265-2793098 Mo.: 81539 96649 Email: info@mivadodara.org • Web: mivadodara.org

Board of Trustees

Vir Jaswant Jain Managing Trustee Vir Jayanti D Panchal

Vir Sanjay Kothari

Vir Ankur Jain

Vira Sarla Kothari

Vira Pramila Jain

Auditors

Amin Parikh & Co.
Chartered Accountants

Mahavir International

Vadodara Kendra

Executive Committee

Vir V. S. Kothari
Founder Chairman

Vir Dr. B. C. Jain IP Chairman

Vira Sarla Jain Chairperson Vir Sanjay Kothari Exe Chairman

Vira Kantaben Parekh Vice Chairperson Vir S. M. Bachhawat Vice Chairman

Vir Sharad C. Bohra Vice Chairman **Vir Dinesh Bafna** Gen. Secretary

Vir Arun Kumat Exe Secretary Vir R K Dhupia Treasurer

Vir Narendra K. Jain Hon. Director Vir Jaswant Jain Chairman (Rsources)

Vira Pramila Jain Chairperson (Health)

Vir Kamlesh Zabak Chairman (Education)

Vir Shreyans Mehta Chairman (Communication)

Vir Chirayu Kothari Chairman (Cultural Activities)

Vira Rajeshewari Barjatya Chairperson (Samvedana) Vir Vinod Jain Advisor

Vir Devendra K Jain Advisor

Vir Bhupesh Porwal Advisor

Vir Ameet Parekh Advisor

Bankers



Contributions from India

Punjab National Bank

Karelibaug Branch, Vadodara Account No.: 3405001100000024 RTGS / NEFT Code: PUNB0759800 MICR Code: 390024012

Contributions from Foreign Countries

Name of Account : Mahavir Foundation Trust
Name of the Bank : State Bank of India
Address of Branch : New Delhi Main Branch

Branch Code : 00691

Account No. : **00000040145964597**

RTGS / NEFT Code : SBIN0000691 Swift Code : SBININBB104

How to contribute from USA (to avail US tax benefits)

Contributions can be made through the following trust in the USA:

Choudhary Goswami - Opportunities for Underprivileged

Cheque in the name : CGOU

To be mailed to : 4601 N Fairfax Drive,

Suite 1200, Arlington,

VA 22203

Contact person : Neil Choudhary
Mobile No. : +1 571-358-9867
E-mail : neil@cgou.org

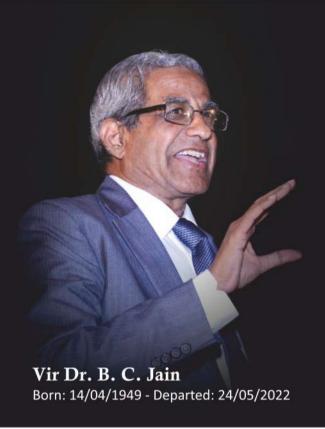
Visit https://www.cgou.org/donate to donate online via credit card or Paypal OR Visit www.aasai.org/donations (For small contributions below \$2,000 only).

Please mention that the contribution is for **Mahavir** Foundation Trust.

Eligible for tax deduction under 501 C 3 (Not-for-profit organization authorized to collect tax deductible donations).

Contributions

- All contributions are to be in the name of Mahavir Foundation Trust. While our preference is for open – ended (unencumbered) funds so we could use these on need basis, we will also be glad to accept contributions for specific initiatives.
- All contributions to the Trust are eligible for deduction under section 80G of the Income Tax Act, 1961.
- The Trust is also registered under Foreign Contribution Regulation Act, 2010 (FCRA).



Tribute to A True Leader A Humanitarian

Thoughts by the genius himself:

"जीवन" एक अनवरत यात्रा... बाधाएँ तो जिसमें आनी ही हैं! गर मैं हार न मानूँ, तो फिर बाधाएँ सब बेमानी है! मुमकिन है, सब कुछ मुमकिन है... मैं हार नहीं मानूंगा..."

Late *Vir Dr. B. C. Jain,* born in a small town, Bijainagar, in Ajmer district of Rajasthan was a born genius, a meritorious student who earned a gold medal from BITS Pilani for Mechanical Engineering degree and set a unique record of garnering four degrees in three years from the world-renowned MIT, USA.

Vir Dr. Jain is touted as the "Energyman of India". He is one of those rare personalities who returned to India in 1976 after studying in the USA, to focus on harnessing and developing renewable energy systems. He ventured to open his own start-up "Ankur Scientific" in 1986, which is now well recognized world over as a technology leader in the domain of renewable energy.

Dr Jain was an institution in himself as he balanced business, family and social service with perfect ease. He possessed excellent communication skills, was a seasoned orator, and a born leader. He laid great emphasis on the education of children from backward and economically weaker sections of society as he believed that lack of education was the main cause of poverty. He remained Chairman of Mahavir International and Mahavir Foundation Trust, Vadodara for twenty-two years.

Through Mahavir International-Mahavir Foundation Trust, Vadodara he was instrumental in enabling thousands of needy children to pursue higher level of education every year. Under his capable leadership various schemes like "Open-Scholarship", "Adopted Schools", "Samvedna", "Ashadeep", "ADMS", "Kayakalp", "Naya Savera" were launched and these schemes continue to grow from strength to strength.

Vir Dr. Jain took great interest in all activities of Mahavir Foundation Trust. He initiated and played an important role in organizing annual events like Cultural Evening and Sports Day for the underprivileged children associated with the Trust.

During Covid times he was detected with life threatening disease in the form of pancreatic cancer. Though his health was deteriorating, he worked incessantly and battled with the disease bravely. A smiling face, enthusiastic personality who was a poet (has written more than 100 poems), mentor to many who sought his guidance, a humble soul, and a visionary ahead of his times. He touched thousands of lives in a meaningful way and his memory will remain etched forever in our hearts. The working committee and members of Mahavir International and Mahavir Foundation Trust, Vadodara have been extremely fortunate to have had such a great leader and humanitarian to guide them throughout these years. The memory of Vir Dr BC Jain will be cherished by all forever. His spirit will always guide us.

Love All, Serve All





Exe. Chairman's Message

Dear Friends

We mourn the tragic and untimely demise of our Chairman Dr. B C Jain who nurtured this institution and developed it from a sapling in 2001 into a banyan tree today through his vision, untiring efforts, love, compassionate attitude, and strong & capable leadership for the last twenty-two years. He strongly believed that quality education for the kids of weaker sections of society is the best way to bring positive change in these families. We at MFT have vowed to continue on the path that Dr.Jain's unparalleled vision has charted for us. We will miss him at each and every place.

The entire MI-MFT family unanimously selected Mrs. Sarla Jain as the Chairperson of Mahavir International, Vadodara, and Mr. Ankur Jain, Managing Director, Ankur Scientific Energy Technology Pvt. Ltd as the Trustee of MFT. We welcome both of them.

Regarding Educational initiatives, I am pleased to share that we have started a new initiative NAYA SAVERA (Adult Education Programme), on Jan 1, 2022, especially for the mothers and elderly sisters of our Ashadeep kids and other such ladies in the vicinity at respective Ashadeep centers. Our aim is to make these ladies, who are illiterate, read and write in the local language and learn the basics of banking operations.

I am happy to share that all our initiatives have resumed normal operations in physical mode since Sep 21, after a long gap of almost one and a half years. The due diligence procedure in our flagship scheme, Open Scholarship, was handled virtually. Adopted Schools programs were conducted with a limited no of students Our flagship events Annual Sports day and Cultural Evening could not be held this year also. Going forward, we plan to expand our all initiatives & celebrate annual events in the same fashion as in pre covid times.

I am pleased to share MFT's very innovative and collaborative approach with the reputed Navrachana University, Vadodara (NUV) i.e. Structured Internship Initiative. As we concluded our first and largely successful four-week structured internship in the first week of Aug 22, we have created a force of 57 youth who not only assisted us with our projects but will also be our brand ambassadors going forward. As they spread the word around, their families, friend, colleagues, and NUV faculties also vouch for the quality of our service projects. We have also laid a strong foundation for involving local youth in our service projects with a multiplier effect. Our aim is to enhance a sustainable institutional tie-up with the Navrachana group & other such educational institutions and leverage it to the maximum for extending greater support to the needy.

The last two years have instilled our confidence to our core that in times of crisis, humanity prevails more than anything else. I am extremely thankful and express my sincere gratitude to all our well-wishers, donors, benefactors, and the entire MI-MFT family for their continued support.

Best wishes

SANJAY KOTHARI

Love All Serve All, Live & Let Live

Mahavir Foundation Trust is a duly registered charitable organization and has been working for the last 22 years for the upliftment of weaker sections of society by supporting and facilitating quality education for their kids. We currently support around 5,500 students and spend approx Rs. 2.5 crores annually through various initiatives - from Street Schools to University Education.

Mahavir International Vadodara, affiliated to Mahavir International Jaipur, is a dedicated group of leading citizens of Vadodara who work closely with MFT for the effective implementation of all its initiatives.

We strongly believe that every child has a right to education, irrespective of gender and social background & it is the most potent way of upliftment of such families and reducing disparities in society. We do not consider our work as charity or philanthropy or social work or giveback but consider it as our essential duty and responsibility toward society and try to fulfill this to the best of our ability.



- Personal assessment of beneficiaries through house visits.
- No discrimination based on caste, religion and gender.
- Continuity of Support till completion of first degree.
- No administrative expenses (admin expenses being met directly by members).
- Upholding Self-respect of beneficiaries.





- Started in 2001 and continued ever since.
- Aims at supporting, encouraging & guiding students from schools that cater socio-economically weaker sections of our society.
- Most of the selected schools are at High /Higher Secondary level and have been part of this initiative for many years.
- MI members get directly involved in the process of selection of beneficiaries.
- A large number of girl students from these schools partly help their mothers who are house-maids and even substitute for them, when necessary!
- A total of 479 students were given cash awards and merit-cum-means scholarships in 10 schools during the year.
- Prizes to bright students and scholarships to needy are awarded in a major function in each school.
- Need-based support extended for other academic and cultural activities.
- Efforts are also made to connect interested corporates and other well-wishers through long term sponsorships.





- Started in 2005 and continued ever since.
- This flagship initiative covers the largest number of beneficiaries and connects over four thousand students and their families to Mahavir Foundation Trust.
- Scholarships are open to bright and needy students from Class 8th, all the way up to completion of the first degree.
- Continuity of support, personal assessments by members and volunteers (through house visits) and annual on-the-spot re-assessments are key features of this initiative.
- Scholarship disbursements are usually carried out in well-organised events where students (and parents) are apprised of the wide range of MFT initiatives. But this year also due to Covid restrictions, we carried out these programs online through webinars.
- Covered over 4200 students with scholarships worth Rs. 1.45 crores.
- Special attention to very bright students under Shining Star and Star initiatives with a view to provide greater financial support and one to one mentoring.
- Laptops/Desktop/tablets were distributed to students.





- A large number of children from the weakest section of our society do not get the opportunity to receive even basic education for a variety of reasons. Asha Deep is a unique Street to School initiative to cover these deprived children.
- Asha Deep centres are taking school to children's door step like under flyovers, footpaths & slums.
- These centres run for 2-3 hours daily, six days a week and include both formal education as well as overall development. They are enrolled in nearby schools also.
- Smart uniforms, shoes, school bags etc. are provided to ensure that children indeed take pride in being a part of these "schools". Nutritious snacks are given every day.
- Many promising students from these centres are enrolled in Navprerana, a special initiative of Navrachana Education Society to further their education and development.
- Selected bright students are specially coached at Asha Deep Mentor-Sponsor initiative near Sursagar.
- Due to Covid restrictions, these centres started back regularly from September 21 after a gap of almost one and half year.
- MFT & Asha Deep teachers are making extra efforts to bring back these students in regular routine.
- Close to 650 children study at 22 centres.
- As these are located in public places, a large number of citizens have become involved over time with this initiative.





- Mentoring 87 bright and needy students from 1st Standard to 8th Standard at innovatively & aesthetically designed premises near Sursagar.
- Most of these students are from our Asha Deep centres and the rest are also from the weakest sections of our society.
- Student: Teacher ratio of 10:1 to ensure full attention.
- Extra-Curricular activities and overall development are given equal emphasis.
- Catching them young is the main motto of this initiative.
- Due to Covid restrictions, physical classes restarted from September 21.





- Aims at complete transformation of bright & needy students of Standards 9th to 12th (Science Stream).
- Both schooling and Kayakalp daily classes (over 3 hours) at Baroda High School, Danteshwar.
- Emphasis on nurturing values, personality development, communication skills, life skills & spoken English etc. along with academic improvement.
- Transportation, study material, uniforms, etc. provided free of cost.
- 187 students enrolled this year.
- Students came back to school after a long absence of almost one and half year.
- Regular guest lectures arranged for career guidance & for personality developments. Mastercard team effectively conducted online sessions on various topics.





- Collection of clothes, toys and household items from well-off / concerned citizens.
- Distribution to beneficiaries without impacting self-respect.
- Covered close to 28,000 persons.
- Also includes education on health & hygiene issues of young girls & women, followed by regular distribution of sanitary pads.
- Over 500 girls & women (including those of Asha Deep Centres & Kayakalp) are being covered.







- Latest initiative launched by MFT on Jan1, 2022
- Main Objective: To educate mothers and elderly sisters of Asha Deep kids and other such women at respective Asha Deep centres.
- Most of these ladies do not know even basic reading and writing skills even in the local language.
- Secondary objective: Make them learn, start and understand banking operations (financial literacy).
- MFT will deposit Rs 100 per month in each beneficiary account for a year as an incentive once they open a bank account by themselves.
- 7 such centers already operational catering to 80 ladies.





Humanitarian Initiatives (Covid & Poverty relief)

- Unprecedented humanitarian crisis in the form of Covid 19 for the last two years.
- MI/MFT supported students of Asha Deep, ADMS and Kayakalp and their families.
- Coverage was extended to all needy beneficiaries later in Baroda city.
- Distributed ration kits and other necessities to over 2500 families regularly.
- Masks and gloves given to Corona warriors and workers.





Annual Cultural Evening

- Annual Cultural Evening, organized every year in a large auditorium.
- It gives an opportunity to our beneficiary students from Adopted Schools, Asha Deep, ADMS & Kayakalp to showcase their talent in different forms of performing arts – music, dance and theater.
- Due to Covid restrictions the event could not be organized this year.

Annual Sports Day

- Annual Sports Day is organized every year at Billabong High International School.
- All students from Asha Deep centers & ADMS take part in this.
- Selected Asha Deep teachers are also recognized & honored at this event.
- All the students are provided with welcome drink in the beginning and meal after the event.
- Owing to Covid-19 restrictions, this event could not be held this year.



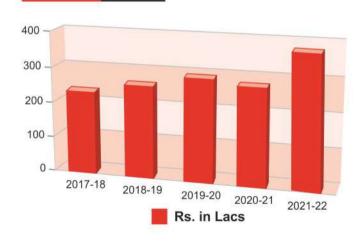
Activities Report Summary for 2021-22

Sr. No.	Particulars Particular Particu	No. of Beneficiaries (2020-21)	No. of Beneficiaries (2021-22)
	Open Scholarship		
3	Old Students	2185	2332
1	New Students	1980	1868
	Sub Total	4165	4200
2	Adopted Schools	532	479
	Asha Deep - A Street-to-School Initiative		
	Students at Centres	504	655
3	Mentor-Sponsor Scheme	86	86
	Transferred to Navprerana	Closed Due to COVID	38
	Sub Total	590	779
4	Project Kayakalp	158	187
	Total	5445	6396
	Students Covered under CSR Sponsorship Schemes	1700	2000
	Students Covered Under Drop-Out Prevention	148	-
	Students transferred to Fusion, Shikhar, Cube Construction, and Eklavya	60	50
	Related Activities		
Α	Students & Family Members covered under Samvedana	More than 27,000	More than 28,000
В	Facilities, Teaching Aids, Sporting Goods in Primary Schools (Savli block)	School Closed Due to Pandemic	School Closed Due to Pandemi
С	Ration Kits (Flood / COVID Relief)	5150	6000
D	Monthly Sanitary Napkin Education & Distribution	1150 Girls & Ladies	1500

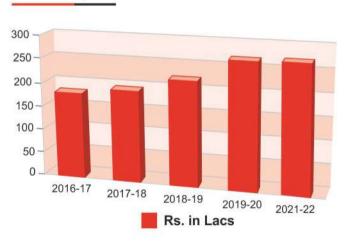
Summary of Students Covered in Last Five Years

Sr. No.	Year	Adopted School	Open Scholarship Scheme	Asha Deep	ADMS & Navprerana etc.	Kayakalp
1	2017-18	537	3263	450	130	121
2	2018-19	531	3771	450	162	232
3	2019-20	490	3731	510	151	152
4	2020-21	532	4165	504	86	158
5	2021-22	479	4200	655	124	187

Donations Received



Amount Spent



Due to Covid-19, Ashadeep centres remained closed most of the time and ADMS & Kayakalp programmes were shifted to online teaching mode resulting in less overall expenditure.

MAHAVIR FOUNDATION TRUST

Balance Sheet as on 31-03-2022

FUNDS AND LIABILITIES	AMOUNT IN ₹		PROPERTY AND ASSETS	AMOUNT IN ₹	
Trust Funds or Corpus			Loans given (Secured / Unsecured)		
Balance as per last balance sheet	22,47,584		Interest free unsecured Loan Scholarship		
Add: Received during the year	49,55,001	72,02,585	to students		
			Outstanding for more then one year	14,47,891	
Other Earmarked Fund			Cycle Loan to Students	2,000	14,49,891
Education Fund	38,00,000				
Add: Received during the year	75,00,000	1,13,00,000	Advances		
			To TDS Receivables	1,76,165	
Loans (Secured or Unsecured)			To Others	50,000	2,26,165
From Others		21,000			
			Cash and Bank Balance		
Liabilities			Cash on hand	42,640	
For Expenses	8,910		Balance in saving account and fixed	4,35,53,486	4,35,96,126
For Refundable Deposits	3,55,500			-	
For TDS Payable	17,925	3,82,335			
Provision for Interest Free Loans		14,49,891			
Income and Expenditure Account					
Balance as per last Balance Sheet	1,89,47,875				
Add / (Less) : Surplus / (Deficit)	59,68,496	2,49,16,371			
TOTAL		4,52,72,182	TOTAL		4,52,72,182

Income and Expenditure Account for the year ending on 31-03-2022

EXPENDITURE	AMOUNT IN ₹		INCOME	AMOUNT IN ₹	
TO OTHER EXPENSES			BY INTEREST (Accrued / Realized)		
For Printing & Stationery	1,04,070		On Bank Accounts - FDR	11,09,495	
For Interest on TDS	312		- Saving A/C	64,789	
For Bank Charges	25,688		On Income Tax Refund	4,613	11,78,89
For Professional Fees	29,160			-	
For Audit Fee	17,700	1,76,930	BY DONATIONS		
	•		Domestic	2,90,35,811	
To Amount transferred to Education End		75,00,000	International FCRA contribution	84,90,579	3,75,26,39
TO EXPENDITURE ON OBJECTS					
OF THE TRUST					
For Scholarship - Adopted Schools	8,29,325				
For Open Scholarship	1,44,60,303				
For Asha Deep Project	24,19,670				
For Naya Savera	33,500				
For Kayakalp Project	39,97,337				
For Asha Deep Mentor Sposor	15,97,228				
For old age home expenses	1,57,676				
For Relief of Poverty	5,75,500				
For Migrant Labour & COVID Relief	9,89,322	2,50,59,861			
To Surplus Carried to Balance Sheet		59,68,496			
TOTAL		3,87,05,287	TOTAL		3,87,05,28

As per our report of even date

For Amin Parikh & Co. Chartered Accountants **Board of Trustees**

CA. Samir Parikh (Partner) Jaswant P Jain Jayantibhai D Panchal

"मुस्कान" इनके चेहरों की, मन में नई उमंग जगाती है! जी कह दी मुस्कुराकर इनसे, साथ तुम्हारे हैं, हम हर पल, तो फिर कदम-कदम पर, "जिंदगी" मुस्कुराती है..!



Love All, Serve All



महावीर इन्टरनेशनल, वडोदरा केन्द्र महावीर फाउन्डेशन ट्रस्ट, वडोदरा

"Ankur", Near GIPCL Circle, Sama, Vadodara - 390024, Gujarat, INDIA. Ph.: 0265-2793098 Email: info@mivadodara.org Web: mivadodara.org